ITB No. PEF/PROC/HR/2018-19/24 INVITATION TO BID NOTICE FOR TENDER FOR HIRING OF GROUP LIFE INSURANCE SERVICES FOR PUNJAB EDUCATION FOUNDATION (PEF) EMPLOYEES

1. Punjab Education Foundation (PEF) is an autonomous organization, established under the auspices of the Government of Punjab, committed to the promotion of Quality Education through Public Private Partnership. Sealed Technical and Financial Proposals in accordance with Punjab Procurement Rules-2014 (Amended till date), Rule 38 (2) (a), "Single Stage - Two Envelope Bidding Procedure" are invited for the Group Life Insurance of its employees.

<u>Note</u>: Detailed Terms of Reference of the services required and eligibility criteria are given in the relevant bidding document.

- 2. Bidding Document would be immediately available for purchase after the publication of this notice.
- 3. Punjab Education Foundation reserves the right to reject all the proposals at any time prior to the acceptance of a bid or proposal.
- 4. Interested eligible bidders may obtain bidding documents and further information from the office of Deputy Director (Procurement) only, on cash payment of Rs.500/- (nonrefundable).
- 5. The provisions in the Instructions to Bidders and in the General Conditions of Contract are the provisions of the Bidding Documents.
- 6. Sealed Bids must be delivered to the office of the Deputy Director (Procurement) at or before 03:00 p.m. on June 18, 2019 and must be accompanied by a Bid Security of Rs.50,000/which is not exceeding five per cent of the price of procurement estimated by PEF in the form of CDR, Pay Order, Demand Draft, or Banker's Cheque from a Scheduled Bank of Pakistan.
- 7. Bids will be opened in the presence of bidders' representatives who choose to attend at 03:30 p.m. in the Office of Punjab Education Foundation at 52 L, Gulberg III near Kalma Chowk, Lahore, on the same date.
- 8. Taxes will be deducted as per applicable government rules. NTN and Sales Tax registration certificate must be provided.

Director (HR and Admin)
Punjab Education Foundation
52 – L, Gulberg – III near Kalma Chowk, Lahore.
Ph. # 042-99232791